

HORIZON21

Media release

Horizon21 takes over the investment advisory from Robeco

shaPE Capital Ltd. today announced that Horizon21 Private Equity, a subsidiary of Horizon21, an investment manager based in Pfaeffikon SZ, Switzerland, will take over as of April 1, 2006 the investment advisory from Robeco Alternative Investments. Since the IPO of shaPE in November 2001, Robeco Alternative Investments assumed the role of shaPE's investment advisor and has made major contributions to shaPE to build and develop a global, high profile and well performing portfolio of private equity limited partnerships. The quality and the sound performance of shaPE's portfolio advised by Robeco Alternative Investments formed an important part of the decision of Horizon21 to become a strategic sponsor of shaPE and to assume the role of its investment advisor.

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About Horizon21

Horizon21 is an investment manager based in Pfaeffikon SZ, Switzerland, and employs around 50 people. Horizon21 Wealth Management provides wealth management to sophisticated investors. Horizon21 Alternative Investments, Horizon21 Private Equity and Horizon21 Active Alpha form a worldwide network of financial companies concentrating on alternative investments.

About shaPE Capital Ltd.

shaPE Capital Ltd. is an investment company listed on the SWX Swiss Exchange that follows the principle of a fund of funds and provides access to private equity investments. Diversified by regions, industries and vintage years, shaPE invests in globally selected private equity companies.